



SECHELT INDIAN GOVERNMENT DISTRICT

BYLAW NO. 2019-04

A Bylaw to Adopt the 2019 – 2023 Financial Plan

The Sechelt Indian Government District Council, in an open meeting assembled, enacts as follows:

1. This bylaw may be cited for all purposes as “Sechelt Indian Government District – Five Year Financial Plan Bylaw No. 2019-04”.
2. Schedule “A” attached to and forming part of this Bylaw is hereby adopted as the Five Year Financial Plan 2019-2023 of the Sechelt Indian Government District.
3. Schedule “B” attached to and forming part of this Bylaw is hereby adopted as the 2019 Financial Plan Statement of Revenue and Tax Policy of the Sechelt Indian Government District.

READ A FIRST TIME THIS	17 th	DAY OF	April, 2019
READ A SECOND TIME THIS	17 th	DAY OF	April, 2019
READ A THIRD TIME THIS	17 th	DAY OF	April, 2019
ADOPTED THIS	2 nd	DAY OF	May, 2019




Chief



Councillor

Certified a true copy of Bylaw No. 2019-04 as adopted:



Peter Jmaeff, Manager of the Sechelt Indian
Government District

SIGD Five Year Financial Plan Bylaw No. 2019-04
Schedule "A" Five year Financial Plan 2019-2023

	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
REVENUE					
<i>Taxation for Local Purposes</i>					
General Taxes	(786,044)	(801,700)	(817,842)	(834,413)	(850,845)
Utility Taxes - 1%	(32,806)	(33,462)	(34,131)	(34,814)	(35,510)
Sewer Parcel Tax	(20,500)	(20,500)	(60,200)	(60,200)	(60,200)
Port Stalashen Sewer Parcel Tax	-	-	(9,000)	(9,000)	(9,000)
SBL 23 Water Parcel Tax	-	(3,200)	(3,200)	(3,200)	(3,200)
<i>Total Taxation for Local Purposes</i>	<i>(839,349)</i>	<i>(858,861)</i>	<i>(924,373)</i>	<i>(941,627)</i>	<i>(958,755)</i>
<i>Taxation for Other Governments</i>	<i>(1,083,289)</i>	<i>(1,102,346)</i>	<i>(1,124,659)</i>	<i>(1,147,268)</i>	<i>(1,170,340)</i>
<i>Less: Transfers to Other Governments</i>	<i>1,083,289</i>	<i>1,102,346</i>	<i>1,124,659</i>	<i>1,147,268</i>	<i>1,170,340</i>
<i>Net Taxation for Other Governments</i>	-	-	-	-	-
<i>Total Taxation for Local Purposes</i>	<i>(839,349)</i>	<i>(858,861)</i>	<i>(924,373)</i>	<i>(941,627)</i>	<i>(958,755)</i>
<i>User Fees</i>					
Sechelt Sewer User Fees	(159,086)	(162,268)	(165,513)	(168,823)	(172,200)
Port Stalashen - Sewer User Fees	(48,150)	(125,000)	(125,000)	(125,000)	(125,000)
Port Stalashen Sewer Plant Reserve Fee	-	(33,917)	(33,917)	(106,274)	(106,274)
SBL 23 Water User Fees	(18,760)	(11,040)	(11,040)	(11,040)	(11,040)
<i>Total User Fees</i>	<i>(225,996)</i>	<i>(332,225)</i>	<i>(335,470)</i>	<i>(411,137)</i>	<i>(414,514)</i>
<i>Total Revenue from Own Sources</i>	<i>(3,356,872)</i>	<i>(116,112)</i>	<i>(109,354)</i>	<i>(125,150)</i>	<i>(143,056)</i>
<i>Total Government Transfers</i>	<i>(377,000)</i>	<i>(1,877,000)</i>	<i>(377,000)</i>	<i>(377,000)</i>	<i>(377,000)</i>
TOTAL REVENUE	(4,799,217)	(3,184,198)	(1,746,196)	(1,854,915)	(1,893,325)
OPERATING EXPENDITURES					
<i>Total General Government and Fiscal Services</i>	510,446	470,693	489,982	508,418	512,105
<i>Total Transportation and Public Works Services</i>	185,502	184,044	187,317	190,211	193,706
<i>Total Environmental Services</i>	172,600	132,000	132,000	133,000	133,000
<i>Total Other Services</i>	47,711	20,000	23,300	23,300	23,300
<i>Total SBL 23 Water Services</i>	7360	11040	11040	11040	11040
<i>Total Sanitary Sewer Services</i>	264,736	287,268	290,513	293,823	297,200
TOTAL OPERATING EXPENDITURES	1,188,355	1,105,045	1,134,152	1,159,793	1,170,351
Amortization - TCA	110,172	252,127	295,291	295,291	295,291
Add Back Amortization (Non Cash Expense)	(110,172)	(252,127)	(295,291)	(295,291)	(295,291)
	-	-	-	-	-
(SURPLUS) DEFICIT BEFORE CAPITAL PROJECTS / TRANSFER TO RESERVES	(3,610,862)	(2,079,153)	(612,045)	(695,122)	(722,974)

SIGD Five Year Financial Plan Bylaw No. 2019-04
Schedule "A" Five year Financial Plan 2019-2023

	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Transfers From Reserves					
CWF (Gas Tax) Reserve	(344,000)	-	-	-	-
Small Community Reserve	-	(710,000)	-	-	-
Operating Reserve	-	-	(5,000)	(10,000)	-
Infrastructure Reserves	-	-	-	-	-
Total Transfers From Reserves	(344,000)	(710,000)	(5,000)	(10,000)	-
Capital Expenditures					
Bay View Sewer Main Realignment	84,400	-	-	-	-
Xenichen Storm Pipes	39,500	-	-	-	-
Paving Mission Road	45,000	-	-	-	-
Trail Bay Clay Pipe Replacement	875,060	-	-	-	-
Port Stalashen Plant Replacement Project	2,832,666	-	-	-	-
Field Road Water Main (Development)	227,593	-	-	-	-
Port Stalashen Storm Drain Upgrade (Development)	66,811	-	-	-	-
Port Stalashen Road Upgrade (Development)	127,648	-	-	-	-
Chapman Creek Channel Restoration	30,000	-	-	-	-
SBL 23 Water	176,222	-	-	-	-
Computer Equipment	6,600	-	-	-	-
Flow Meter	15,000	-	-	-	-
Tsawcome Sewer Lines	-	2,500,000	-	-	-
Total Capital Expenditures	4,526,500	2,500,000	-	-	-
Transfers to Reserves					
Tsf to Gas Tax (CWF) Reserve	-	87,000	87,000	87,000	87,000
Tsf to Small Community Reserve	279,672	-	290,000	290,000	290,000
Tsf to Operating Reserves	6,500	6,500	6,500	6,500	6,500
Tsf to Infrastructure Reserve	31,500	51,500	51,500	51,500	51,500
Tsf to Equipment Reserve	5,000	5,000	5,000	5,000	5,000
Tsf to SBL 23 Water Reserve	-	3,200	3,200	3,200	3,200
Tsf to Sechelt Sewer Reserve	220,500	20,500	60,200	60,200	60,200
Tsf to Port Stalashen Sewer Reserve	-	33,917	42,917	115,274	115,274
Interest Allocated to Reserves	74,500	81,537	70,728	86,447	104,300
Total Transfers to Reserves	617,672	289,154	617,045	705,121	722,974
TOTAL (SURPLUS) DEFICIT	(0)	0	0	(0)	0

SCHEDULE "B" TO BYLAW 2019-04

2019 FINANCIAL PLAN STATEMENT OF REVENUE AND TAX POLICY

1. Proportion of total revenue derived from each revenue source:

- SIGD will build up reserves to fund major capital projects in order to reduce the need for significant increases in taxation.
- SIGD will evaluate alternate revenue sources with the aim of reducing reliance on property taxes.
- SIGD will consider sewer projects as a priority for the use of Gas Tax Grant funds

2. Distribution of property taxes among the property classes:

- SIGD will regularly review and compare SIGD's tax distribution burden relative to other local jurisdictions in order to remain competitive.

3. Permissive Tax Exemptions:

- SIGD will consider applications for permissive tax exemptions from eligible organizations on an annual basis.
- SIGD will consider the benefit the organization provides to the community and the tax impact of granting an exemption in determining whether to approve the application for permissive tax exemption.