



SECHELT INDIAN GOVERNMENT DISTRICT

BYLAW NO. 2018-02

A Bylaw to Adopt the 2018 – 2022 Financial Plan

The Sechelt Indian Government District Council, in an open meeting assembled, enacts as follows:

1. This bylaw may be cited for all purposes as "Sechelt Indian Government District – Five Year Financial Plan Bylaw No. 2018-02".
2. Schedule "A" attached to and forming part of this Bylaw is hereby adopted as the Five Year Financial Plan 2018-2022 of the Sechelt Indian Government District.
3. Schedule "B" attached to and forming part of this Bylaw is hereby adopted as the 2018 Financial Plan Statement of Revenue and Tax Policy of the Sechelt Indian Government District.

READ A FIRST TIME THIS	17 th	DAY OF	April, 2018
READ A SECOND TIME THIS	17 th	DAY OF	April, 2018
READ A THIRD TIME THIS	17 th	DAY OF	April, 2018
ADOPTED THIS	27 th	DAY OF	April, 2018




Chief



Councillor

Certified a true copy of Bylaw No. 2018-02 as adopted:



Peter Jmaeff, Manager of the Sechelt Indian
Government District

SIGD Five Year Financial Plan Bylaw No. 2018-02
Schedule "A" Five year Financial Plan 2018-2022

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
REVENUE					
<i>Taxation for Local Purposes</i>					
General Taxes	(763,156)	(784,624)	(800,339)	(816,332)	(832,717)
Utility Taxes - 1%	(31,405)	(33,205)	(33,869)	(34,546)	(35,237)
Sewer Parcel Tax	(20,500)	(20,500)	(60,200)	(60,200)	(60,200)
Port Stalashen Sewer Parcel Tax	-	-	(9,000)	(9,000)	(9,000)
<i>Total Taxation for Local Purposes</i>	<i>(815,061)</i>	<i>(838,329)</i>	<i>(903,408)</i>	<i>(920,079)</i>	<i>(937,154)</i>
<i>Taxation for Other Governments</i>	<i>(1,103,439)</i>	<i>(1,128,557)</i>	<i>(1,150,270)</i>	<i>(1,178,910)</i>	<i>(1,198,693)</i>
<i>Less: Transfers to Other Governments</i>	<i>1,103,439</i>	<i>1,128,557</i>	<i>1,150,270</i>	<i>1,178,910</i>	<i>1,198,693</i>
<i>Net Taxation for Other Governments</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Total Taxation for Local Purposes</i>	<i>(815,061)</i>	<i>(838,329)</i>	<i>(903,408)</i>	<i>(920,079)</i>	<i>(937,154)</i>
<i>User Fees</i>					
Sechelt Sewer User Fees	(128,710)	(150,080)	(150,080)	(153,095)	(153,095)
Port Stalashen - Sewer User Fees	(48,150)	(158,917)	(158,917)	(231,274)	(231,274)
<i>Total User Fees</i>	<i>(176,860)</i>	<i>(308,997)</i>	<i>(308,997)</i>	<i>(384,369)</i>	<i>(384,369)</i>
<i>Total Revenue from Own Sources</i>	<i>(3,551,875)</i>	<i>(64,388)</i>	<i>(69,237)</i>	<i>(62,631)</i>	<i>(71,378)</i>
<i>Total Government Transfers</i>	<i>(354,000)</i>	<i>(354,000)</i>	<i>(1,854,000)</i>	<i>(354,000)</i>	<i>(354,000)</i>
TOTAL REVENUE	(4,897,795)	(1,565,714)	(3,135,642)	(1,721,079)	(1,746,901)
OPERATING EXPENDITURES					
<i>Total General Government and Fiscal Services</i>	485,566	480,586	474,791	485,459	498,982
<i>Total Transportation and Public Works Services</i>	226,011	168,958	171,796	178,318	185,571
<i>Total Environmental Services</i>	304,250	202,700	156,000	156,000	159,000
<i>Total Other Services</i>	47,711	20,000	20,000	20,000	23,300
<i>Total Sanitary Sewer Services</i>	178,360	275,080	275,080	278,095	278,095
TOTAL OPERATING EXPENDITURES	1,241,898	1,147,324	1,097,667	1,117,873	1,144,948
Amortization - TCA	108,878	244,126	243,965	287,129	285,314
Add Back Amortization (Non Cash Expense)	(108,878)	(244,126)	(243,965)	(287,129)	(285,314)
	-	-	-	-	-
(SURPLUS) DEFICIT BEFORE CAPITAL PROJECTS / TRANSFER TO RESERVES	(3,655,897)	(418,390)	(2,037,974)	(603,205)	(601,952)

SIGD Five Year Financial Plan Bylaw No. 2018-02
Schedule "A" Five year Financial Plan 2018-2022

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Transfers From Surplus					
Gen Surplus used to fund operations	(261,792)				
Gen Surplus used to fund capital projects	(393,460)				
Total Transfers From Surplus	(655,252)	-	-	-	-
Transfers From Reserves					
CWF (Gas Tax) Reserve	(562,000)				
Small Community Reserve			(729,581)		
Operating Reserve					(3,500)
Total Transfers From Reserves	(562,000)	-	(729,581)	-	(3,500)
Capital Expenditures					
Bay View Sewer Main Realignment	84,400				
Xenichen Storm Pipes	35,000				
Trail Bay Clay Pipe Replacement	875,060				
Port Stalashen Plant Replacement Project	3,024,098				
Field Road Water Main (Development)	227,593				
Port Stalashen Storm Drain Upgrade (Development)	66,811				
Port Stalashen Road Upgrade (Development)	127,648				
Chapman Creek Channel Restoration	30,000				
Computer Equipment	6,600				
Tsawcome Sewer Lines			2,500,000		
Total Capital Expenditures	4,477,210	-	2,500,000	0	-
Transfers to Reserves					
Tsf to Gas Tax (CWF) Reserve	-	84,000	84,000	84,000	84,000
Tsf to Small Community Reserve	270,000	204,385	-	270,000	270,000
Tsf to Operating Reserves	6,500	6,500	6,500	6,500	6,500
Tsf to Infrastructure Reserve	31,500	31,500	31,500	31,500	31,500
Tsf to Equipment Reserve	5,000	5,000	5,000	5,000	5,000
Tsf to DoS Sewer Reserve	20,500	20,500	60,200	60,200	60,200
Tsf to DoS Sewer Reserve-AANDC Grant surplus	27,939				
Tsf to Port Stalashen Plant Sewer Reserve Fee		33,917	33,917	106,274	106,274
Tsf to Port Stalashen Sewer Reserve			9,000	9,000	9,000
Interest Allocated to Reserves	34,500	32,588	37,437	30,731	39,478
Total Transfers to Reserves	395,939	418,390	267,554	603,205	605,452
TOTAL (SURPLUS) DEFICIT	0	0	0	0	0
FINANCIAL PLAN BALANCE	0	0	0	0	0

SCHEDULE "B" TO BYLAW 2018-02

2018 FINANCIAL PLAN STATEMENT OF REVENUE AND TAX POLICY

1. Proportion of total revenue derived from each revenue source:

- SIGD will eliminate the use of grant funding to subsidize taxes that provide for ongoing services by 2018.
- SIGD will build up reserves to fund major capital projects in order to reduce the need for significant increases in taxation.
- SIGD will evaluate alternate revenue sources with the aim of reducing reliance on property taxes.
- SIGD will consider sewer projects as a priority for the use of Gas Tax Grant funds

2. Distribution of property taxes among the property classes:

- SIGD will regularly review and compare SIGD's tax distribution burden relative to other local jurisdictions in order to remain competitive.

3. Permissive Tax Exemptions:

- SIGD will consider applications for permissive tax exemptions from eligible organizations on an annual basis.
- SIGD will consider the benefit the organization provides to the community and the tax impact of granting an exemption in determining whether to approve the application for permissive tax exemption.