

SECHELT INDIAN BAND

LAW NO. 2 1990-02

A LAW TO AUTHORIZE BORROWING

The Council of the Sechelt Indian Band, in open meeting assembled, enacts as follows:

SHORT TITLE

1. This law may be cited for all purposes as the "S.I.B. Loan Authorization Law No. 2".

AUTHORIZATION OF LOAN

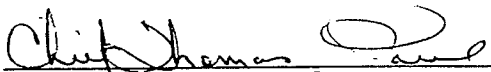
2. Pursuant to section 2(2) of Division 8 of Part II of the Constitution, and as approved in the Band Budget, a loan in the sum of \$377,000.00 from the Bank of Montreal is authorized.

Read a First time this 20th day of December, 1990.

Read a Second time this 20th day of December 1990.

Read a Third time this 20th day of December 1990.

Reconsidered, finally passed and adopted by the Band Council and signed by the Chief on the 21 . day of December 1990.



Chief Thomas Paul