

SECHELT INDIAN BAND

LAW NO. 1 1990-01

A LAW TO AUTHORIZE BORROWING

The Council of the Sechelt Indian Band, in open meeting assembled, enacts as follows:

SHORT TITLE

1. This law may be cited for all purposes as the "S.I.B. Loan Authorization Law No. 1".

AUTHORIZATION OF LOAN

2. Pursuant to section 2(2) of Division 8 of Part II of the Constitution, and as approved in the Band Budget, a loan in the sum of \$600,000.00 from the Bank of Montreal is authorized.

Read a First time this 20th day of December, 1990.

Read a Second time this 20th day of December 1990.

Read a Third time this 20th day of December 1990.

Reconsidered, finally passed and adopted by the Band Council and signed by the Chief on the 21 day of December 1990.



Chief Thomas Paul